Stichting EmpowHER

Annual Report 2023

English translation of the adopted Dutch annual report. The Dutch document is the officially adopted version.

Stichting EmpowHER · Chamber of Commerce 84569336 · RSIN 863263148. Financial year 1 January to 31 December 2023. Approved by the board on 23 October 2026; statutory expert review performed according to the board.

Balance sheet at 31 December

Balance sheet item	Explanation	Amount
Cash and bank balances	Seven bunq accounts; cumulative bank transactions.	€ 5,527.27
Total assets	**No other assets according to the treasurer.**	**€ 5,527.27**
Equity	Opening balance € 25.42; net result € 5,501.85.	€ 5,527.27
Total liabilities and equity	**No debts or other obligations confirmed.**	**€ 5,527.27**

Statement of income and expenses

Income	Basis	Amount
Donations from board members	Private donations by board members.	€ 1,346.84
Fund contributions	ESA and/or Soroptimist Delft.	€ 5,000.00
Other donations	2023: including a € 300 gift via Visa and a € 5.95 private gift.	€ 305.95
Fundraising	Campaigns and activities.	€ 210.00
Total income		**€ 6,862.79**

Expenses	Basis	Amount
Support for the first family	School costs, entrepreneurship and international onward payments; net of refunds.	€ 454.10
Sewing machine project	One-off provision of machines to women.	€ 0.00
Emergency overnight accommodation for the first family	Accommodation costs for emergency shelter.	€ 0.00
Bank fees	bunq fees.	€ 160.00
Notarial fees	Notary costs.	€ 746.84
Website and hosting	Organisational expenses.	€ 0.00
Total expenses		**€ 1,360.94**
Net income / (deficit)	Addition to / withdrawal from equity.	€ 5,501.85

Accounting policies and limitations

The figures were reconstructed from seven complete bunq transaction exports, starting from a confirmed combined opening balance of € 0. Internal transfers are excluded from income and expenses. Refunds of unsuccessful international payments reduce the original project expenses. The treasurer confirms that there were no other assets, receivables, debts or unpaid invoices at the reporting date.

Expenses for the first family have been combined where transaction descriptions do not permit a reliable breakdown. The treasurer estimated an indicative allocation of approximately 80% education and 20% entrepreneurship. This estimate is not presented as an audited split of the annual figures. According to the treasurer, donations carried no exclusive external spending restrictions beyond the foundation’s purpose.

In December 2023 the foundation received € 5,000 from the ESA Humanitarian Fund, primarily intended to support education. School fees for the following academic year fell due in January 2024; accordingly, the amount has not been artificially recognised in full as a 2023 expense. According to the treasurer, the € 300 gift received on 4 January 2023 was a private donation; the bank export identifies VISA PAYMENTS LIMITED as the sender. The ultimate donor has not been separately verified in writing.

Activities report

EmpowHER continued its long-term support for a mother of six children in Kenya. The foundation contributed to education and to the mother’s ability to run her own business. The contribution received from the ESA Humanitarian Fund in December provided financial resources for the upcoming school fees of the new academic year. Activities were carried out by an unpaid board, without employees.

Adoption and review

The annual accounts were approved by the board on 23 October 2026. According to the board, the expert review required under the articles of association was performed and approved. The amounts were reconstructed from bank transactions; separate bank balance statements are not available.

This version includes editorial corrections approved by the board; all financial amounts remain unchanged.